

Stanley D. Longhofer

Curriculum Vitae – August 2008

Wichita State University
Barton School of Business
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EDUCATION

- University of Illinois, Ph.D. in Economics, 1995.
- University of Illinois, MS in Economics, 1991.
- Wichita State University, BBA in Economics, Magna Cum Laude, 1989.

EMPLOYMENT

- Stephen L. Clark Chair of Real Estate & Finance and Professor, Wichita State University, Barton School of Business, 1999-present. Tenure awarded in 2002; promoted to full professor in 2008.
- Director, Center for Real Estate, Wichita State University, 2000-present.
- Economist, Federal Reserve Bank of Cleveland, 1994-1999.
- Adjunct Lecturer, MBA-Level Corporate Finance, Case Western Reserve University, Department of Banking and Finance, 1998-1999.

REFEREED ARTICLES IN SCHOLARLY JOURNALS

- Bostic, Raphael W., Stanley D. Longhofer, and Christian Redfeard. "Land Leverage: Decomposing Home Price Dynamics." *Real Estate Economics*, vol. 35, no. 2, Summer 2007, pp. 183-208.
- Longhofer, Stanley D. and Stephen R. Peters. "Self-selection and Discrimination in Credit Markets." *Real Estate Economics*, vol. 33, no. 2, Summer 2005, pp. 237-268.
- Longhofer, Stanley D. and Stephen R. Peters. "Protection for Whom? Creditor Conflict and Bankruptcy." *American Law and Economic Review*, vol. 6, no. 2, 2004, pp. 249-284.
- Longhofer, Stanley D. and João A.C. Santos. "The Paradox of Priority." *Financial Management*, vol. 32, no. 1, Spring 2003, pp. 69-81.
- Calem, Paul S. and Stanley D. Longhofer. "Anatomy of a Fair Lending Exam: The Uses and Limitations of Statistics." *Journal of Real Estate Finance and Economics*, vol. 24, no. 3, May 2002, pp. 207-237.

- Longhofer, Stanley D. and João A.C. Santos. “The Importance of Bank Seniority for Relationship Lending.” *Journal of Financial Intermediation*, vol. 9, no. 1, January 2000, pp. 57-89.
- Longhofer, Stanley D. and Stephen R. Peters. “Beneath the Rhetoric: Clarifying the Debate on Mortgage Lending Discrimination.” *Economic Review*, Federal Reserve Bank of Cleveland, 4th Quarter 1998, vol. 34, no. 4, pp. 2-13 (with Stephen R. Peters).
- Longhofer, Stanley D. “Beneficial ‘Firm Runs.’” *Economic Review*, Federal Reserve Bank of Cleveland, 1st Quarter 1998, pp. 21-29.
- Longhofer, Stanley D. “Absolute Priority Rule Violations, Credit Rationing, and Efficiency.” *Journal of Financial Intermediation*, vol. 6, no. 3, July 1997, pp. 249-267.
- Longhofer, Stanley D. “Cultural Affinity and Mortgage Discrimination.” *Economic Review*, Federal Reserve Bank of Cleveland, 3rd Quarter 1996, pp. 12-24.
- Longhofer, Stanley D. and Charles T. Carlstrom. “Absolute Priority Rule Violations in Bankruptcy.” *Economic Review*, Federal Reserve Bank of Cleveland, 4th Quarter 1995, pp. 21-30.
- Calomiris, Charles W., Charles M. Kahn, and Stanley D. Longhofer. “Housing-Finance Intervention and Private Incentives: Helping Minorities and the Poor.” *Journal of Money, Credit and Banking*, vol. 27, no. 3, August 1994 Part 2, pp. 634-674.
- Charles M. Kahn and Stanley D. Longhofer. “An Equilibrium Model of Quits Under Optimal Contracting.” *European Economic Review*, vol. 37, August 1993, pp. 1203-1222.

REFEREED ARTICLES IN PRACTITIONER AND POLICY PUBLICATIONS

- Longhofer, Stanley D. “The Rate Debate.” *Commercial Investment Real Estate*, vol. 25, no. 1, January/February 2006, pp. 33-35.

INVITED AND OTHER ARTICLES IN SCHOLARLY JOURNALS

- Longhofer, Stanley D. “Regulation in Housing Finance: Bringing Theory to Policy.” *Journal of Real Estate Finance and Economics*, vol. 23, no. 3, November 2001, pp. 259-265.

INVITED AND OTHER ARTICLES IN PRACTITIONER AND POLICY PUBLICATIONS

- Longhofer, Stanley D. and Stephen R. Peters. “Protection for Whom?” *The ICFAI Journal of Banking Law*, vol. 6, no. 2, April 2008, pp. 51-61. (This was a reprint of the article that appeared in *Regulation*.)
- Longhofer, Stanley D. and Stephen R. Peters. “Protection for Whom? Rethinking the Rationale of Bankruptcy.” *Regulation*, Cato Institute, vol. 28, no. 4, Winter 2005-2006, pp. 20-25.
- Longhofer, Stanley D. and Stephen R. Peters. “Mortgage Scoring Models and the Myth of Overrides.” *Perspectives on Credit Scoring and Fair Mortgage Lending*, Federal Reserve System Credit Scoring Committee, Installment 5, Summer 2002.

- Longhofer, Stanley D. “APR Flawed for Fair-Lending Analysis.” *Regulation*, Cato Institute, vol. 23, no. 1, 2000, pp. 12-13.
- Longhofer, Stanley D. and Stephen R. Peters. “Why is Mortgage Discrimination Illegal? A Fresh Look at the Mortgage Discrimination Debate.” *Regulation*, Cato Institute, vol. 22, no. 4, 1999, pp. 28-36.
- Calem, Paul S. and Stanley D. Longhofer. “Mortgage Brokers and Fair Lending.” *Economic Commentary*, Federal Reserve Bank of Cleveland, May 15th, 1999.
- Longhofer, Stanley D. “Measuring Pricing Bias in Mortgages.” *Economic Commentary*, Federal Reserve Bank of Cleveland, August 1st, 1998.
- Longhofer, Stanley D. “PMI Reform: Good Intentions Gone Awry.” *Economic Commentary*, Federal Reserve Bank of Cleveland, March 15th, 1997.
- Longhofer, Stanley D. “Discrimination in Mortgage Lending: What Have We Learned?” *Economic Commentary*, Federal Reserve Bank of Cleveland, August 15th, 1996.
- Longhofer, Stanley D. “Rooting Out Discrimination in Home Mortgage Lending.” *Economic Commentary*, Federal Reserve Bank of Cleveland, November 1995.

BOOK CHAPTERS AND RELATED WORK

- Calomiris, Charles W. and Stanley D. Longhofer. “Credit Rationing,” *The New Palgrave Dictionary of Economics*, Steven N. Durlaf, Lawrence E. Blume, eds. Palgrave Macmillan, 2008. *The New Palgrave Dictionary of Economics Online* (www.dictionarofeconomics.com). Palgrave Macmillan, March 31, 2008.

GRANTS AND FELLOWSHIPS

- Stanley D. Longhofer and Christian L. Redfearn. “Extracting Land Values using Residential Sales Data.” David C. Lincoln Fellowship in Land Value Taxation, Lincoln Institute for Land Policy, 2008, \$30,000. (Co-principal investigator)
- Bostic, Raphael W., Stanley D. Longhofer and Christian L. Redfearn. “The Impact of Land Leverage on Land Value Trajectories and Implications for the Use of Land Taxation Schemes.” David C. Lincoln Fellowship in Land Value Taxation, Lincoln Institute for Land Policy, 2006, \$30,000. (Co-principal investigator)
- Stanley D. Longhofer. “Multifamily Housing and Property Values.” Barton School of Business Summer Research Grant, 2004, \$8,000.
- Stanley D. Longhofer. “Self-Selection and Discrimination in Credit Markets.” WSU International Travel Grant, 2003, \$650.
- Stanley D. Longhofer. “Measuring Creditworthiness and Discrimination in Mortgage Lending.” Barton School of Business Summer Research Grant, 2001, \$8,000.
- Stanley D. Longhofer. “Anatomy of a Fair Lending Exam: The Uses and Limitations of Statistics.” Barton School of Business Summer Research Grant, 2000, \$8,000.

WORKING PAPERS

- Calomiris, Charles W., Stanley D. Longhofer and William Miles. "The Foreclosure-House Price Nexus: Lessons from the 2007-2008 Housing Turmoil." July 2008.
- Craft, Timothy and Stanley D. Longhofer. "Are Home Buyers Rational? Capitalization of Known, Fixed Cash Flows." September 2007.
- Bostic, Raphael W., Stanley D. Longhofer, and Christian Redfearn. "Budgeting in the Era of the Bubble." August 2007.
- Bostic, Raphael W., Stanley D. Longhofer and Christian L. Redfearn. "Assessing Land Taxation Regimes: Revenue Volatility and Land Leverage." December 2006.

OTHER RESEARCH IN PROGRESS

- "Estimating Residential Land Values without Vacant Land Sales" (with Christian L. Redfearn).
- "Priced to Sell: Loan Assistance and Appraisal Bias in Existing Home Sales" (with Mark Freitag).
- "What's in a Name? Gender and Market Outcomes in Real Estate" (with Heather Luea).

TECHNICAL REPORTS AND RELATED ACTIVITIES

- *2008 Wichita Housing Market Forecast*. WSU Center for Real Estate, September 2007.
- *2007 Wichita Housing Market Forecast*. WSU Center for Real Estate, September 2006.
- *2006 Wichita Housing Market Forecast*. WSU Center for Real Estate, September 2005.
- *2004 Wichita Housing Market Forecast*. WSU Center for Real Estate, September 2004.
- *2003 Wichita Housing Market Forecast*. WSU Center for Real Estate (web publication), September 2003.
- "WSU Home Price Index for Sedgwick County and Sectors of Wichita." WSU Center for Real Estate, published quarterly since September 2003.

BOOK REVIEWS

- "Book Review: The Color of Credit: Mortgage Discrimination, Research Methodology, and Fair-Lending Enforcement," *Journal of Economics (Zeitschrift für Nationalökonomie)*, vol. 81, no. 2, 2004.

ARTICLES IN THE POPULAR PRESS

- "Don't Worry; Most Home Prices Won't Collapse." *Philadelphia Inquirer*, August 6, 2008 (with Charles W. Calomiris and William Miles).
- "Housing Collapse Ahead? Not According to the Data." *Washington Post*, August 4, 2008 (with Charles W. Calomiris and William Miles).
- "A Word of Advice: Remain Calm! All is Well!" *Wichita Business Journal*, February 22, 2008.
- "Con: Put Land to Better Use." *Wichita Eagle*, December 21, 2005.

- “Times Change, but a Strong Downtown Still Needed.” *Wichita Business Journal Fall 2000 Leasing & Office Design Guide*.
- “State College Profs Deserve More Pay.” *Wichita Eagle*, June 8, 2000.
- “All of Wichita Gains with Better Schools.” *Wichita Eagle*, March 28, 2000 (with W. Bartley Hildreth).
- “A Closer Look at the Derby Excise Tax.” *Wichita Eagle*, January 3, 2000.
- “Mortgage Brokers and Fair Lending.” *Ohio Mortgage Journal*, December 1999.
- “Derby Excise Tax Will Likely Discourage Development.” *Wichita Business Journal*, December 31, 1999.
- “Brokers, Not Lenders, at Fault in Some Discrimination Cases.” *Wichita Business Journal*, October 29, 1999.
- “Measuring Pricing Bias in Mortgages.” *Ohio Mortgage Journal*, November 1998.
- “PMI Reform: Good Intentions Gone Awry.” *Ohio Mortgage Journal*, August 1997.
- “PMI Reform: Good Intentions Gone Awry.” *Ohio Banking News*, September 1997.
- “Mortgage Reform: Good Intentions Gone Awry.” Guest Editorial, *Investor’s Business Daily*, April 18, 1997 (with Charles W. Calomiris).
- “Did the Boston Fed Really Find Mortgage Bias?” Distributed over the Bridge News Financial News Wire, October 24, 1996.
- “The Economic Roots of Mortgage Bias Hint at A Cure.” Distributed over the Knight Ridder Financial News Wire, January 17, 1996.

REFEREED CONFERENCE PRESENTATIONS

- Calomiris, Charles W., Stanley D. Longhofer and William Miles. “The Foreclosure Crisis: How Far Will House Prices Fall?” American Real Estate and Urban Economics Association Midyear Meeting, Washington, DC, May 2008. (Paper presented by Longhofer)
- Craft, Timothy and Stanley D. Longhofer. “Special Assessments and Housing Market Efficiency: A Clean Test of Home Price Capitalization.” American Real Estate Society Annual Meeting, San Francisco, CA, April 2007. (Paper presented by Longhofer)
- Bostic, Raphael W., Stanley D. Longhofer and Christian L. Redfearn. “Assessing Land Taxation Regimes: Revenue Volatility and Land Leverage.” American Real Estate and Urban Economics Association Annual Meeting, Chicago, IL, January 2007. (Paper presented by Longhofer)
- Craft, Timothy and Stanley D. Longhofer. “Special Assessments and Housing Market Efficiency: A Clean Test of Home Price Capitalization.” American Real Estate and Urban Economics Association Annual Meeting, Boston, MA, January 2006. (Paper presented by Craft)
- Bostic, Raphael W., Stanley D. Longhofer, and Christian L. Redfearn. “Land Leverage: Decomposing Home Price Dynamics.” American Real Estate and Urban Economics Association Midyear Meeting, Washington, DC, May 2005. (Paper presented by Longhofer)

- Bostic, Raphael W., Stanley D. Longhofer, and Christian L. Redfearn. “Land Leverage: Decomposing Home Price Dynamics.” American Real Estate Society Annual Meeting, Santa Fe, NM, March 2005. (Paper presented by Longhofer)
- Calem, Paul S. and Stanley D. Longhofer. “Anatomy of a Fair Lending Exam: The Uses and Limitations of Statistics.” Midwest Finance Association Meetings, March 2001. (Paper presented by Longhofer)
- Longhofer, Stanley D. and João A.C. Santos. “The Paradox of Priority.” Midwest Finance Association Meetings, March 2001. (Paper presented by Longhofer)
- Longhofer, Stanley D. and Stephen R. Peters. “Protection for Whom? Creditor Conflict and Bankruptcy.” Midwest Finance Association Meetings, March 2000. (Paper presented by Longhofer)
- Calem, Paul S. and Stanley D. Longhofer. “Anatomy of a Fair Lending Exam: The Uses and Limitations of Statistics.” American Real Estate and Urban Economics Association Meetings, January 2000. (Paper presented by Longhofer)
- Longhofer, Stanley D. and João A.C. Santos. “The Importance of Bank Seniority for Relationship Lending.” Federal Reserve Bank of Chicago Conference on Bank Structure and Competition, May 1999. (Paper presented by Santos)
- Longhofer, Stanley D. and João A.C. Santos. “The Importance of Bank Seniority for Relationship Lending.” American Finance Association Meetings, January 1999. (Paper presented by Longhofer)
- Longhofer, Stanley D. and Stephen R. Peters. “Self-Selection and Discrimination in Credit Markets.” American Real Estate and Urban Economics Association Meetings, January 1999. (Paper presented by Longhofer)
- Longhofer, Stanley D. and Stephen R. Peters. “Self-Selection and Discrimination in Credit Markets.” Wichita State University, Department of Finance, Real Estate, and Decision Sciences, June 1998. (Paper presented by Longhofer)
- Longhofer, Stanley D. and João A.C. Santos. “The Importance of Bank Seniority for Relationship Lending.” Midwest Finance Association Meetings, March 1998. (Paper presented by Longhofer)
- Longhofer, Stanley D. and Stephen R. Peters. “Self-Selection and Discrimination in Mortgage Lending.” American Real Estate and Urban Economics Association Meetings, January 1998. (Paper presented by Longhofer)
- Longhofer, Stanley D. “A Note on Absolute Priority Rule Violations, Credit Rationing, and Efficiency,” Midwest Finance Association Meetings, March 1995.
- Longhofer, Stanley D. “Efficient ‘Firm Runs’: The Advantage of First-Come, First-Served Bankruptcy Rules,” Southeast Economic Theory and Trade Meetings, October 1992.

INVITED CONFERENCE AND SEMINAR PRESENTATIONS

- Bostic, Raphael W., Stanley D. Longhofer, and Christian L. Redfearn. “The Impact of Land Leverage on Land Value Trajectories and Implications for the Use of Land Value Taxation Schemes.” Lincoln Institute for Land Policy, David C. Lincoln Fellowship Symposium, Cambridge, MA, September 2006. (Paper presented by Longhofer)

- Bostic, Raphael W., Stanley D. Longhofer, and Christian L. Redfearn. “Land Leverage: Decomposing Home Price Dynamics.” International Association of Assessing Officers – Councils and Sections, May 2006. (Paper presented by Longhofer)
- Longhofer, Stanley D. and Stephen R. Peters. “Pooled Pricing in Credit Markets.” School of Policy, Planning and Development, University of Southern California, Los Angeles, CA, June 2004. (Presented by Longhofer)
- Longhofer, Stanley D. and Stephen R. Peters. “Self-Selection and Discrimination in Credit Markets.” Special session at the Southern Economic Association Annual Meeting, San Antonio, TX, November 2003. (Paper presented by Longhofer)
- Longhofer, Stanley D. and Stephen R. Peters. “Self-Selection and Discrimination in Credit Markets.” Article was the centerpiece of a half-day workshop at the Banff Retail Credit Risk Conference, Banff, Canada, October 2003. (Presented by Longhofer)
- Longhofer, Stanley D. and João A.C. Santos. “The Paradox of Priority.” University of Wyoming, Department of Economics and Finance, Laramie, WY, December 2001. (Paper presented by Longhofer)
- Longhofer, Stanley D. and Stephen R. Peters. “Self-Selection and Discrimination in Credit Markets.” University of Tennessee, Department of Finance, April 1999. (Paper presented by Longhofer)
- Longhofer, Stanley D. and Stephen R. Peters. “Protection for Whom? Creditor Conflicts in Bankruptcy.” Case Western Reserve University School of Law, November 1997. (Paper presented by Longhofer)
- Longhofer, Stanley D. and Stephen R. Peters. “Protection for Whom? Creditor Conflicts in Bankruptcy.” University of Alabama, Department of Economics and Finance, October 1997. (Paper presented by Longhofer)
- Longhofer, Stanley D. “Cultural Affinity and Mortgage Discrimination.” Office of the Comptroller of the Currency, May 1997.
- Longhofer, Stanley D. “Absolute Priority Rule Violations, Credit Rationing, and Efficiency.” University of Connecticut, Department of Finance, March 1997.
- Longhofer, Stanley D. “The Role of Warrants in Corporate Reorganizations.” Federal Reserve Bank of Chicago, May 1996.
- Longhofer, Stanley D. “The Role of Warrants in Corporate Reorganization.” Case Western Reserve University, Department of Banking and Finance, May 1996.

CONSULTING PROJECTS AND EXPERT WITNESS ACTIVITIES

- “Analysis of the Regression Techniques Applied in ‘An Appraisal of the Dillons Grocery Distribution Center Located at 2700 East 4th Avenue in Hutchinson, Reno County, Kansas for Property Tax Appeal Purposes as of the Date of January 1, 2001’.” Expert witness report for the Reno County Appraiser’s Office, February 2005.
- Expert opinion offered on appraisals conducted in conjunction with the East Kellogg expansion in Wichita, Kansas. Confidential report, February 2003.
- “Oaklawn Neighborhood Economic Development Profile: Opportunities and Challenges,” Janet N. Harrah and Stanley D. Longhofer co-principal investigators. Prepared for Sedgwick County, Kansas, September 2001.

- “McAdams Neighborhood Economic Development Profile: Opportunities and Challenges,” Janet N. Harrah and Stanley D. Longhofer co-principal investigators. Prepared for Sedgwick County, Kansas, September 2001.
- “Ninth Street Promenade Market Study,” Janet N. Harrah and Stanley D. Longhofer co-principal investigators. Prepared for the City of Wichita, March 2000.
- “The Economics of Development Impact Fees: An Analysis of the Derby Excise Tax,” Stanley D. Longhofer principal investigator, December 1999.

UNIVERSITY COURSES TAUGHT

- “Principles of Real Estate” – Wichita State University, various semesters.
- “Real Estate Finance” – Wichita State University, various semesters.
- “Real Estate Investment Analysis” – Wichita State University, various semesters.
- “Urban Land Development” – Wichita State University, various semesters.
- “Real Estate Appraisal” – Wichita State University, Fall 2004.
- “Market Analysis for Real Estate and Business Decision Making” – Wichita State University, Fall 2005.
- “Financial Management I” – Wichita State University, various semesters.
- “Managerial Finance” – Wichita State University, Spring 2004 (MBA).
- “Financial Management II” – Case Western Reserve University, Fall 1998 and Spring 1999 (MBA).

CONTINUING EDUCATION COURSES DESIGNED AND TAUGHT

- “Regression Analysis in Real Property Appraisal,” July 2008.
- “Wichita Housing Market Overview,” June 2008.
- “Realtor® Code of Ethics Quadrennial Training,” May 2008.
- “Fundamental Financial Analysis,” January 2007.
- “Real Stats Real Simple: Data Tools for the Practicing Real Estate Professional,” October 2006.
- “Introduction to Regression Analysis in Real Property Appraisals,” April 2006.
- “Wichita Housing Market Overview,” April 2006.
- “A Residential Agent’s Introduction to 1-4 Family Investment Properties,” March 2006.
- “Introduction to Commercial Real Estate,” September 2003.
- Sponsored and/or organized 24 other continuing education programs since 1999.

UNIVERSITY SERVICE ACTIVITIES

- University General Education Committee, AY 2008-2009.
- University Tenure and Promotion Committee, AY 2006.
- University Lyceum Lecture Series Selection Committee, AY 2001-2002.
- WSU Board of Student Publications, AY 2004-2009 (Chair in Fall 2006).

- University Senior Honor Man and Woman Selection Committee, AY 2000.
- University Commencement – Attended both Fall and Spring ceremonies most years.
- Barton School Faculty Affairs committee, AY 2001, 2005-2006 (chair in 2006).
- Barton School Assessment Committee, AY 2006-2008.
- Barton School Graduate Programs Committee, AY 2003, 2004, 2006.
- Barton School Undergraduate Programs Committee, AY 2002.
- Barton School Scholarship Committee, AY 2001.
- Barton School Assistant Dean Search Committee, AY 2005.
- FREDS Department Tenure and Promotion Committee, AY 2006, 2008.
- FREDS Department Untenured Faculty Review Committee, AY 2003-2008 (chair in 2005 and 2006).
- FREDS Department Finance Program Review Committee, AY 2002.
- FREDS Department Faculty Search Committee, AY 2000, 2003, 2004 and 2006 (chair in 2006).
- Economics/Finance Joint Seminar Series Coordinator, AY 2002-2004.
- Faculty Advisor
 - Baptist Campus Ministries, AY 2005-2007.
 - Christian Challenge, AY 2005-2008.
 - Rho Epsilon, AY 2004-2008.
 - Student Cultural Exchange Club, AY 2003-2004.
- WSU & Barton School Student Recruitment Activities
- Campus Credit Union Asset and Liability Management Committee, AY 1999-2008 (chair 2006-2008).
- Campus Credit Union Supervisory Committee, AY 2003-2004.
- Pi Kappa Alpha Fraternity alumni advisory board, AY 2000.

PROFESSIONAL SERVICE ACTIVITIES

- Guest Editor, Special Issue on Regulation in Housing Finance, *Journal of Real Estate Finance and Economics*, Summer 2001.
- Conference Coordinator, Conference on Consumer Regulation in Housing Finance, sponsored by the Federal Reserve Bank of Cleveland and the *Journal of Real Estate Finance and Economics*, May 2000.
- Referee of 27 manuscripts since 1999 for the following academic journals: *Financial Review*; *Journal of Applied Business Research*; *Journal of Banking and Finance*; *Journal of Economics and Business*; *Journal of Finance*; *Journal of Financial Intermediation*; *Journal of Financial Services Research*; *Journal of Housing Research*; *Journal of Money, Credit, and Banking*; *Journal of Monetary Economics*; *Journal of Real Estate Finance and Economics*; *Journal of Urban Economics*; *Municipal Finance Journal*; *RAND Journal of Economics*; *Real Estate Economics*; *Southern Economic Journal*; and *Quarterly Review of Economics and Finance*.

- External reviewer for tenure and/or promotion candidates from Kansas State University (2006), University of Delaware (2004), and University of Southern California (2001).

COMMUNITY SERVICE ACTIVITIES

- Frequent guest speaker for local and regional real estate organizations, making 43 different presentations since 1999.
- Cited as an expert source on real estate issues in more than 164 newspaper, television, and radio articles since 1999.
- Community Housing Services Wichita/Sedgwick County, Board of Directors, Spring 2006-present.
 - Treasurer, 2008-present.
 - Secretary, 2007-2008.
- Girl Scouts of the Golden Plains
 - Board of Directors, 2005-2007.
 - Properties Committee, 2005-2007.
- Wichita Downtown Rotary, Member, 2001-present.
 - RIF reader at two local elementary schools, AY 2004-present.
 - Program Committee, AY 2003.
- Kansas CCIM Chapter, Member, 1999-present.
 - Board of Directors, 1999-present.
 - Education Committee Chairman, 2005-2007.
 - Nominating Committee Chairman, 2003.
- Wichita Area Association of Realtors, Affiliate Member, 2002-present.
 - Information Services Committee, 2002.
 - Continuing Education Committee, 2006-present.
 - Commercial Continuing Education Subcommittee, 2005-present.
- Institute for Real Estate Management Wichita Chapter #65, Executive Committee, 2007.
- Kansas Chapter of the Appraisal Institute, Affiliate Member, 2007-present.
- Boy Scout Quivira Council Site Management and Development Committee, 2004-2006.
- Greater Wichita Apartment Association, Annual Awards Evaluator, 2005.
- Kansas Construction Network, Board of Directors, 2001-2004.
- City of Wichita Industrial Land Task Force, 2003.
- Wichita/Sedgwick County Comprehensive Plan Citizens' Advisory Committee, Chairman, 2000-2001.
- Moderator for the National Basketball Players Association real estate panel discussion, June 2002.
- "Panel: Bankruptcy and Bankruptcy Reform," at Sub Prime '98: Conference and Expo, Featured Panel Discussant, September 1998.
- American Enterprise Institute Conference of Bankruptcy Reform, Featured Discussant, June 1998.
- Fair Lending Advisory Group, Federal Reserve System, 1994-1999.

- Access to Capital Initiative, sponsored by the Federal Reserve Bank of Cleveland and the Council of Smaller Enterprises, 1997.
- Cleveland Residential Housing and Mortgage Credit Project, Evaluation Committee, 1994-1997.

ACADEMIC AND TEACHING HONORS

- WSU Academy for Effective Teaching Award, Finalist, 2006, 2007.
- WSU Excellence in Community Research Award, Nominee, 2006, 2007, 2008.
- WSU Academy for Effective Teaching Award, Nominee, 2000-2008.
- Barton School of Business Graduate Teacher of the Year, Finalist, 2005.
- Barton School of Business Undergraduate Teacher of the Year, Finalist, 2004.
- WSU Excellence in Teaching Award, Nominee, 2004.
- WSU Board of Trustees Excellence in Teaching Award, Nominee, 1999 and 2003.
- Richard D. and Anne Marie Irwin Dissertation Fellowship, 1992.
- Commerce Council Outstanding Instructor, University of Illinois College of Commerce and Business Administration, 1991.
- Excellence in Teaching rating by students all four academic years, 1989-93.
- Langhoff Memorial Award, University of Illinois Department of Economics, 1991.
- Eunice Jones Isely Scholar, Wichita State University, 1989.
- Francis Woodard Scholar, Wichita State University Department of Economics, 1988-89.